



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 21, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,412	\$ 4,828	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	18,277	15,232	94,216	46,676
Total Operating Balance.....	\$ 23,689	\$ 20,060	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 19	\$ 240	\$ 2,831	Commodity Credit Corporation programs.....	\$ 28	\$ 311	\$ 22,261
Commodity Credit Corporation programs.....	38	1,976	9,481	Defense Vendor Payments (EFT).....	1,309	17,831	192,632
Customs and Certain Excise Taxes.....	125	1,419	20,883	Education Department programs.....	189	5,351	58,405
Deposits by States:				Energy Department programs.....	83	1,441	17,075
Supplemental Security Income.....	0	5	2,677	Federal Employees Insurance Payments.....	105	3,062	33,616
Unemployment.....	56	13,181	26,536	Fed. Highway Administration programs.....	183	2,187	19,271
Education Department programs.....	86	917	12,027	Federal Salaries (EFT).....	1,114	9,985	97,985
Energy Department programs.....	72	259	4,494	Food and Nutrition Service (misc).....	224	2,308	21,983
Estate and Gift Taxes.....	144	1,876	17,940	Food Stamps.....	109	1,291	13,228
Federal Reserve Earnings.....	0	2,005	18,868	GSA programs.....	43	1,049	10,271
Foreign Deposits, Military Sales.....	6	913	8,671	Health and Human Services Grants (misc).....	234	3,953	47,539
FTD's Received (Table IV).....	1,910	31,641	366,788	Housing and Urban Development programs.....	72	4,017	34,603
Housing and Urban Development programs.....	37	365	4,655	Interest on Treasury Securities.....	3	22,344	113,067
Individual Income and Employment				Justice Department programs.....	80	667	8,591
Taxes, Not Withheld.....	353	24,328	330,429	Labor Dept. prgrms (excl. unemployment).....	61	790	8,075
Interest recd from T&L Depositories.....	1	220	826	Medicaid.....	493	12,365	121,272
Justice Department programs.....	20	615	3,417	Medicare.....	986	27,657	274,328
Postal Service.....	367	6,091	66,240	NASA programs.....	54	825	7,936
Public Debt Cash Issues (Table III-B).....	113	212,352	2,895,659	Postal Service Money Orders and Other.....	313	2,897	32,654
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	135	264,640	2,822,118
Minerals Management Svc/Collections.....	242	380	6,634	Social Security Benefits (EFT).....	44	33,262	296,875
				Temporary Assistance for Needy			
				Families (HHS).....	41	927	10,710
				Unemployment Insurance Benefits.....	147	2,001	21,429
				Veterans Affairs programs.....	117	1,609	15,961
				Other Withdrawals:			
				Federal Aviation Administration.....	50	342	4,633
				Federal Financing Bank (net).....	87	282	-484
				International Monetary Fund.....	-166	-209	-2,438
				Overseas Private Investment Co. (net).....	-100	-100	52
				Thrift Savings Plan Transfer.....	121	1,092	14,498
				Transportation Security Admin. (DHS).....	11	125	1,335
Total Other Deposits.....	242	997	37,251	Unclassified.....	1,831	31,780	226,427
Change in Balance of Uncollected							
Funds (closing balance \$52).....	105	165	90	Total, Other Withdrawals.....	1,834	58,199	575,047
Transfers from Depositories.....	8,739	246,786	2,002,254	Transfers to Depositories.....	3,847	89,475	955,119
Total Federal Reserve Account.....	12,433	546,350	5,832,016	Total Federal Reserve Account.....	11,849	570,442	5,832,055
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	7,936	81,372	1,018,735	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	8,739	246,786	2,002,254
(Table V).....	3,847	89,475	955,119				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 8,002	\$ 480,967	\$ 4,876,935
Accounts (Table V).....	11,783	170,847	1,973,854				
Total Deposits (excluding transfers).....	\$ 11,630	\$ 380,935	\$ 4,848,497	Net Change in Operating Cash Balance.....	\$ 3,629	\$ -100,032	\$ -28,438

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 21, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 190,644	\$ 2,293,630
Regular Series.....	\$ -2	\$ 161,631	\$ 2,140,173	Notes.....	0	65,874	457,140
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,043
Notes.....	0	36,526	489,258	Federal Financing Bank.....	0	0	0
Bonds.....	0	6,764	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	380	2,609	2,960	United States Savings Securities.....	66	1,033	11,571
Federal Financing Bank.....	0	0	0	Government Account Series.....	132,935	2,039,755	21,087,738
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	14	208	2,606	State and Local Series.....	16	5,501	43,711
Interest Increment.....	0	542	4,810	Other.....	53	1,086	11,338
Government Account Series.....	134,862	2,053,087	21,275,620				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	51	8,620	99,245				
Other.....	50	1,086	11,593				
Total Issues.....	\$ 135,355	\$ 2,271,074	\$ 24,209,730	Total Redemptions.....	\$ 133,070	\$ 2,304,394	\$ 23,909,856
				Net Change in Public Debt Outstanding.....	\$ 2,285	\$ -33,320	\$ 299,874

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 135,355	\$ 2,271,074	\$ 24,209,730
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	2,195	29,826
Bonds and Notes (-).....	0	290	1,441
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,862	2,053,087	21,275,620
Interest Increment on United States Savings Securities (-).....	0	542	4,810
Inflation-Protected Securities Increment.....	380	2,609	2,574
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 113	\$ 212,352	\$ 2,895,659
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 133,070	\$ 2,304,394	\$ 23,909,856
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	132,935	2,039,755	21,087,738
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 135	\$ 264,640	\$ 2,822,118

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,961,570	\$ 4,960,740	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,845,278	3,843,823	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,806,848	8,804,564	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	504	506
Unamortized Discount.....	72,678	73,069	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,719,737	\$ 8,717,062	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 10,295	\$ 104,697	\$ 1,138,843
Individual Income Taxes.....	6	211	12,495
Railroad Retirement Taxes.....	34	297	3,058
Excise Taxes.....	20	2,865	39,660
Corporation Income Taxes.....	77	7,867	223,245
Federal Unemployment Taxes.....	5	252	6,307
Estate and Gift Taxes & Misc IRS Rcpts.....	2	51	534
Change in Balance of Unclassified Taxes.....	-236	864	1,072
Total.....	\$ 10,204	\$ 117,104	\$ 1,425,214
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	68	2,612	28,014
Collector Depositories.....	1,841	29,029	338,774
Tax and Loan Accounts.....	7,936	81,372	1,018,735
Inter-agency Transfers.....	358	4,092	39,691

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 5	\$ 58	\$ 1,864	\$ 15,232
Deposits:				
Taxes Received (Table IV).....	5	48	7,883	7,936
Transfers to Depositories.....	0	0	145	145
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,002
Repo Investment.....	0	0	0	1,700
Withdrawals:				
Treasury Initiated.....	0	0	6,034	6,034
Depository Initiated.....	1	7	1,397	1,405
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,300
Closing Balance Today.....	\$ 9	\$ 99	\$ 2,461	\$ 18,277

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 18	\$ 21,582	\$ 234,227
Business.....	28	1,607	31,013

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,735 million.